

Official Eildon Board Minutes

Meeting: Board Meeting of Eildon Housing Association Ltd.
Date: 13 March 2024
Time: 5.32 – 7.32pm (2hrs)
Location: Weaving Shed

Present: Ms C Fancy (Chair), Ms A Harvie (from 5.45pm), Ms C Louch, Mr R Kilshaw, Ms H Mcleod, Ms E McHugh, Dr A Mordue
Virtual: Mr C Highton

Attendance: Mr N Istephan, Chief Executive & Company Secretary (CEO)
Ms L Mirley, Director Business Support (DBS)
Ms A Miller, Director Community Services (DCS)
Ms S Spence, Governance Officer (GO)

Ms Fancy presided

Ref	Subject
Board Items	
1.01	Welcome & Apologies The Chair welcomed everyone to the meeting, noting apologies from Mr Beardsley, Mr Frater, Mr Lundmark, Mr Swinton and Mr Wilson-Prior and opened the meeting at 5.32pm.
1.02	Declarations of Interest There were no Declarations of Interest reported.
1.03	Minutes for Approval The minutes from the Board meeting held on 14 February 2024 were approved as an accurate record on the motion of Dr Mordue and seconded by Ms McHugh.
1.04	Action Points & Matters Arising There were no Action Points or Matters Arising from 14 February 2024 reported.
1.05	ARCom, 21 February 2024 In Mr Swinton's (Chair of ARCom) absence, the CEO gave an update from the last ARCom. Recommendation: Board Members noted the draft minutes of ARCom from 21 February 2024.
1.06	RemCo, 21 February 2024 In the absence of Mr Frater, (Chair of RemCo), Ms Fancy gave an update from the last RemCo meeting. Board Members noted the draft minutes from 21 February 2024 and the verbal update from the meeting preceding the Board.

Ref	Subject
Strategic Items for Discussion/Approval	
	The Chair advised the DBS had prepared a composite PowerPoint presentation for agenda items: 2.01 Annual Budget, 2.02 Medium and Long-Term Viability Plan 2024/25 and 2.04 Treasury Management Plan. Therefore, in a change to the published agenda, the Treasury Management Plan would be considered ahead of 2.03 the Performance Indicators 2024/25.
2.01	<p>Annual Budget 2024/25 The DBS presented the Annual Budget for 2024/24.</p> <p>Recommendation - The Board:</p> <ol style="list-style-type: none"> 1. Approved the list of changes in the Establishment List in Appendix A. 2. Approved the 2024/25 Annual Group Budget.
2.02	<p>Medium-and-Long-Term Viability Plan 2024/25 The DBS presented the Annual Budget for 2024/24.</p> <p>Recommendation – The Board approved the Medium and Long-term Viability Plan as set out in item 2.02a.</p>
2.04	<p>Treasury Management Policy and Strategy 2024/25 The DBS presented the Annual Budget for 2024/24.</p> <p>Recommendation – The Board:</p> <ol style="list-style-type: none"> 1. Noted the 2.04a Allia C&C – Funding Recommendations March 2024 report. 2. Agreed to the negotiation of facilities with Royal Bank of Scotland and Revolving Credit Facility on the terms outlined in 2.04a and the engagement of the appropriate external advisers to conclude these. 3. Noted and approved the 2.04b Treasury Management Strategy 2023/24 including the Treasury Management Golden Rules 2023/24 and the Treasury Management Action Plan. 4. Approved the addition of CAF (Charities Aid Foundation) Bank to the list of approved borrowing counterparties. 5. Approved the temporary deviation to the Treasury Management Policy's maximum threshold for the percentage of total.
2.03	<p>Performance Indicator Targets 2024/25 DBS gave an overview of the Performance Indicator Targets 2024/25.</p> <p>Recommendation – The Board:</p> <ol style="list-style-type: none"> 1. Approved the Key Performance Indicators reporting by the Strategic Objective. 2. Approved the Performance Indicator Targets for 2024/25 as set out in the Performance Indicator Booklet attached to the report.
2.05	<p>Strategic Implementation Plan CEO gave an overview of the Strategic Implementation Plan (SIP).</p> <p>Recommendation – The Board approved this paper and agreed to receive quarterly update on progress.</p>

Ref	Subject
Other items for Board Approval/Noting	
3.01	Legal Actions <ul style="list-style-type: none"> a) Rent Arrears b) Other Tenancy Issues c) Updates <p>There were no Legal Actions reported.</p>
3.02	Tenancy Write-Offs <p>There were no Tenancy Write-offs Reported.</p>
Standard Items	
4.01	Disposal of Land/Property/Leases and Grating of a Security <p>There were no disposals reported.</p>
4.02	Payments & Benefits <p>There were no payments or benefits reported.</p>
4.03	List of Signings and Use of Seal <p>There were no signings or use of seal reported.</p>
4.04	Membership Applications <p>There were no Membership Applications reported.</p>
AOCB	
5.00	AOCB <p>CEO informed Board Members that Mr Neil Gray, Cabinet Secretary for Health and Social Care had visited the Scottish Borders and Eildon were invited to be part of the delegation. Mr Gray visited Eildon's Garden View property in Craw Wood and was also taken on a tour of our Extra Care Housing at Wilkie Gardens in Galashiels.</p> <p>The chair closed the meeting at 7.32pm.</p>