**EILDON TRUST**

**TRUSTEES ANNUAL REPORT**

**AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Scottish Charity Number: SC023723**

**EILDON TRUST**

**YEAR ENDED 31 MARCH 2024**

**Trustees’ Annual Report and Accounts for the year ended 31 March 2024**

Scottish Charity Number SC023723

**Current trustees**

Ms Cathie Fancy, BSc (Hons), MSc, HND, Chair Eildon Housing Association Ltd

Mr N J Istephan, BA(Hons), MPhil, – Secretary & Chief Executive Eildon Housing Association Ltd

Mrs L Mirley, BA(Hons), ACMA – Director of Business Support Eildon Housing Association Ltd

**Contact address**

c/o Eildon Housing Association

The Weaving Shed

Ettrick Mill

Dunsdale Road

Selkirk TD7 5EB

**Recruitment and appointment of Trustees**

All of the Trust’s trustees are appointed by dint of the positions they hold within Eildon Housing Association Ltd (EHA).

The positions of Chair and Vice Chair are elected by the Board of EHA from their midst. The Board of EHA being elected by the AGM of EHA which is held in August/September of each year.

The positions of Secretary and Assistant Secretary are currently held by paid officers of EHA (the CEO and Director of Business Support respectively) being part of their duties of employment. In the event of these positions not being held by EHA employees they would be filled by members of the EHA Board and elected as per the above.

**Governing document**

The Trust is created by Deed and any administration arrangements are set out in the Deed.

**Charitable purposes**

Our purposes, as recorded in our Deed, are for the benefit of the public to provide housing and any associated amenities for the aged and infirm and for others in necessitous circumstances and to advance and promote research, academic and practical, into the subject of the provision of housing for the public with particular reference to Housing Associations, Housing Societies and similar organisations, including research into forms of tenure of heritable property and to disseminate the results of such research for public benefit.

**Activities and achievements**

Since its inception, the Eildon Trust has been available to receive donations from its members, tenants and the general public. During the year the Trust received £nil donations (2023 £nil).

**Trustee remuneration and expenses**

The Trustees did not receive any remuneration or expenses during the year (2023 £nil).

**Trust Future Activities**

Due to the lack of activity and the high cost of maintaining the Trust Accounts the Trustees made the decision to make Eildon Trust dormant and transfer the balance of funds to the Eildon Group.

**Accounts**

The accounts are prepared on a receipts and payments basis in line with the Charities Accounts (Scotland) Regulations and the Charities SORP effective 1 January 2015.

**1**

**EILDON TRUST**

**YEAR ENDED 31 MARCH 2024**

**Trustees’ Annual Report and Accounts for the year ended 31 March 2024**

**Reserves**

The Trust donated £nil to charitable purposes during the year (2023: £nil)

The Trust made a deficit of £nil (2023: £nil).

At the reporting date Eildon Trust have reserves of £1 and the Trust is Dormant.

Approved by the Trustees and signed on their behalf

.........................................................................................

*Date....................................*

**2**

**EILDON TRUST**

**YEAR ENDED 31 MARCH 2024**

**Statement of Balances as at 31 March 2024**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | **2024** |  | 2023 |
|  |  | **£** |  | £ |
| **Opening Balances** |  |  **1** |  | 1 |
|  |  |  |  |  |
| **(Deficit) for year** |  |  -  |  |  - |
| **Closing Balance** |  |  **1** |  | 1 |
|  |  |  |  |  |
|  |  |  |  |  |
| **Reserves** |  |  |  |  |
| **Unrestricted Funds** |  | **1** |  | 1 |
| **Restricted Funds** |  | **-** |  | - |
|  |  |  |  |  |
|  |  | **1** |  | 1 |

*Approved and authorised for issue by the Trustees and signed on their behalf:*

*.....................................................*

*Trustee*

Date...............................................

These financial statements have been audited and approved.

………………………………………………………

Accountant

Date …………………………………… 3